

A Bill to Invest in Infrastructure Compacts in order to Spur Development Initiatives

BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

1 **SECTION 1. Mandates**

- 2 A. The United States shall increase its capacity to grant infrastructure investment
3 compacts by funding the Millennium Challenge Account at \$5 billion per year.
- 4 B. The Millennium Challenge Corporation shall be permitted to make more than one
5 compact at a time with partner countries.
- 6 C. There shall be no funding limit on compacts in lower-middle-income countries.

7 **SECTION 2. Definitions**

- 8 A. Millennium Challenge Corporation (MCC): a bilateral, independent United States
9 foreign aid agency separate from the State Department and USAID created by
10 Congress in 2004 that provides grants to countries determined to have good
11 economic policies and potential for economic growth.
- 12 B. Infrastructure Investment Compacts: five-year agreements between MCC and an
13 eligible country to fund specific programs targeted at stimulating economic
14 growth.
- 15 C. Lower middle-income countries: nations with a Gross National Product per capita
16 between \$1,136 and \$4,465.

17 **SECTION 3. Enforcement & Administration**

- 18 A. This initiative will be enacted by the Millennium Challenge Corporation.
- 19 B. Funding will be provided by the increased tax revenue resulting from the
20 expiration of the corporate provisions of the Tax Cuts and Jobs Act set to expire in
21 fiscal year 2025.

- 22 **SECTION 4.** This legislation will take effect on June 30, 2025. All laws in conflict with
this legislation are hereby declared null and void.

Introduced for Congressional Debate by Parkway West High School.